



General Assembly

January Session, 2009

**Proposed Bill No. 283**

LCO No. 1380

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
SEN. CALIGIURI, 16th Dist.

**AN ACT CONCERNING A CORPORATION BUSINESS TAX CREDIT  
FOR DONATIONS TO SCHOLARSHIP FUNDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That chapter 208 of the general statutes be amended to provide a  
2 credit against the corporation business tax for corporations that donate  
3 to a scholarship program for nonpublic school students, provided (1)  
4 such credit shall be not more than fifty thousand dollars per  
5 corporation, (2) there shall be a five million dollar state-wide annual  
6 cap, (3) for a scholarship fund to qualify, scholarships shall be limited  
7 to children whose family income does not exceed three hundred per  
8 cent of the federal poverty level based on family size, and (4)  
9 scholarship funds may be used only for tuition.

**Statement of Purpose:**

To provide a tax credit to corporations that donate to scholarship funds for nonpublic school students who are below a certain income.